

STATE OF NEBRASKA

DEPARTMENT OF INSURANCE

L. Tim Wagner

Director



Dave Heineman
Governor

N-O-T-I-C-E

The Director of the Department of Insurance has scheduled a public hearing as required by Neb.Rev.Stat. §84-901 to §84-909 for the proposed amendment of Title 210, Nebraska Administrative Code, Chapter 59 -- RULE IMPLEMENTING MANAGING GENERAL AGENTS ACT (AMENDED). The proposed changes to the rule implement the amendments made to the Managing General Agents Act by LB 875, specifically recognizing the repeal of the requirement for mandatory errors and omissions insurance as a condition of licensure, the increase in the required minimum bond amount, and the repeal of specific standards for independent audits of managing general agents.

There is no fiscal impact to the Department of Insurance, political subdivisions, or regulated public due to the proposed amendment of Chapter 59. A copy of the [Fiscal Impact Statement](#) is available at the Department of Insurance.

[Copies of Chapter 59](#) are available upon request at a cost of \$2.50 each from the Department of Insurance, 941 "O" Street, Suite 400, Lincoln, NE 68508. Copies of Chapter 59 are available for inspection at the aforementioned address, as well as the Office of the Secretary of State, State Capitol Building, Room 343, Lincoln, NE 68509, and through the Department's website at www.doi.ne.gov. All persons interested in presenting oral or written views on the proposed amendments to Chapter 59 will be granted an opportunity at a hearing to be held before the Director of Insurance, State of Nebraska, beginning at 10:00 a.m., on the 16th day of August 2006, and will continue until concluded. Said hearing will be held in the 5th Floor Conference Room of the Terminal Building at 941 "O" Street, Lincoln, NE 68508.

Reasonable accommodations will be provided to persons with disabilities on advance request. The hearing will be transcribed at the request of any party with the expense of the transcription charged to the requesting party.

All persons interested therein may appear at said time and be heard in reference thereto.

Dated this 7th day of July, 2006.

L. TIM WAGNER
Director of Insurance