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# BEFORE THE DEPARTMENT OF INSURANCE STATE OF NEBRASKA

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IN THE MATTER OF THE	)	CAUSE NO.: C-2262
REDOMESTICATION OF MEDICO CORP	)	
LIFE INSURANCE COMPANY	)	ORDER APPROVING
FROM NEBRASKA TO IOWA	)	REDOMESTICATION
	)	

Medico Corp Life Insurance Company ("Medico Corp") is a Nebraska domiciled life and health insurance company that has applied to the Director of Insurance of the State of Nebraska ("Director") for approval to redomesticate from Nebraska to Iowa. After reviewing the filings, correspondence, and all pertinent information provided to the Nebraska Department of Insurance ("Department"), the Director hereby approves the application and finds, concludes, and orders as follows:

#### FINDINGS OF FACT

- 1. Medico Corp is a Nebraska domiciled life and health insurer that was initially licensed in the State of Nebraska on August 10, 1987.
- 2. Medico Corp filed an application to redomesticate from Nebraska to Iowa pursuant to Neb. Rev. Stat. §§ 44-161 to 44-164 (redomestication provisions) and the provisions of the Nebraska Business Corporation Act, Neb. Rev. Stat. §§ 21-2001 to 21-20,197.
- 3. The application for redomestication is subject to approval of the Director of the Nebraska Department of Insurance and the Iowa Insurance Division.
- 4. Medico Corp has submitted all documents, information, and filings for the redomestication as required by Nebraska law and the Department.

- 5. The Department has notified the Iowa Insurance Division that it does not object to Medico Corp's redomestication to Iowa.
- 6. On November 1, 2016, the Iowa Insurance Division notified the Department that Medico Corp will be approved for redomestication to Iowa.
- 7. Medico Corp has provided the Department with copies of its Declaration of Intent to Redomesticate and Amended and Restated Articles of Incorporation to be filed with the Iowa Secretary of State.
- 8. As Medico Corp has filed all pertinent and required documents with the Department to support its application, the transfer of Medico Corp's domicile from Nebraska to Iowa should be approved.

### **CONCLUSIONS OF LAW**

- 1. The State of Nebraska Department of Insurance has jurisdiction over the subject matter and the parties to this transaction.
- 2. The approval of this application will not in any manner impair the rights, remedies, or securities of Medico Corp's policyholders or creditors.
- 3. After redomestication, Medico Corp will meet all of the requirements for a Certificate of Authority as a foreign life and health insurer.

## **ORDER**

IT IS THEREFORE ORDERED that the application of Medico Corp Life Insurance Company to transfer its domicile from Nebraska to Iowa is hereby approved.

The Nebraska Department of Insurance will issue Medico Corp Life Insurance Company a Certificate of Authority to do business as a foreign insurer in the State of Nebraska, effective as of the date of redomestication.

Dated this \_\_\_\_ day of November, 2016.

STATE OF NEBRASKA DEPARTMENT OF INSURANCE

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BRUCE R. RAMGE

Director of Insurance

### CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Order Approving Redomestication was served upon Medico Corp Life Insurance Company by mailing a copy of same to Nicole Else, Sr. Legal Assistant, American Enterprise Group, Inc., National Headquarters, 601 6th Avenue, Des Moines, IA 50309 on this <a href="2">2</a> day of November, 2016 by U.S. Mail, postage prepaid.