

SEP 14 2023

BEFORE THE DEPARTMENT OF INSURANCE
STATE OF NEBRASKA

FILED

IN THE MATTER OF:)

THE APPLICATION OF MARKEL GROUP)
INC. FOR AN ORDER OF EXEMPTION)

ORDER

CAUSE NO. C-2899

By application dated August 25, 2023, Markel Group Inc. (“Markel”), requested that the Director exempt Markel from the requirement to file a Form A acquisition statement pursuant to Neb.Rev.Stat. §44-2128 as a result of the Markel’s planned restructuring. Markel is the ultimate controlling party of Markel Aspen, Inc. (“Markel Aspen”), which is the current owner of all issued and outstanding shares of FirstComp Insurance Company (“the Domestic Insurer”), a Nebraska domestic insurer. Through this restructuring, the ownership shares in Markel Aspen will be transferred to Markel Insurance Group, LLC (“MIG”), which in turn will cause MIG to become a new indirect parent of the Domestic Insurer. The ultimate controlling party of MIG is Markel and will remain Markel after the proposed restructuring.

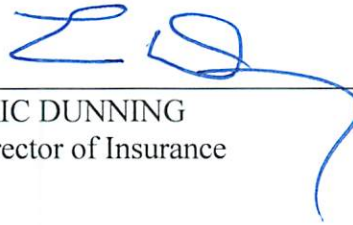
The proposed restructuring is currently planned to be effective October 31, 2023, and will result in no change to the ultimate controlling party of the Domestic Insurer. Thusly, this merger is not made for the purpose of changing or influencing the control of a domestic insurer.

WHEREFORE, the Applicant is granted an exemption from the requirement to file a Form A acquisition statement as required by Neb.Rev.Stat. §44-2126 as a result of the restructuring and

such exemption is provided pursuant to Neb. Rev. Stat. §44-2128(2) because such restructuring is not made or entered into for the purposes and not having the effect of changing or influencing the control of a domestic insurer or otherwise not contemplated within the purposes of §44-2126.

Dated this 14th September 2023.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



ERIC DUNNING
Director of Insurance

CERTIFICATE OF SERVICE

I hereby certify that a true and accurate copy of this Order was served upon Nicole Zayac, by email to nzayac@willkie.com, to Brendan Smith at bsmith@willkie.com, and by regular mail to One Front Street, San Francisco, California 94111.

On this 14th of September 2023.

