



Bruce R. Ramge
Director of Insurance

INSURANCE

National Ranking

The work of the Department of Insurance impacts every business, family and household in the State of Nebraska. Nebraska's 117 domestic insurers rank second nationally in total capital and surplus. These insurers represent more than \$622 billion in total assets, ranking Nebraska third nationally in terms of oversight responsibility.

During the past several years, we have seen a dramatic expansion of insurance-related firms in our state. While Nebraska is a business-friendly state, proper oversight and regulation are important. Ensuring financial oversight and compliance of insurance companies and licensed operators is the main responsibility of the Department of Insurance, which regulates more than 1,600 insurance companies and operations licensed to do business in Nebraska.

Regulatory Responsibilities

In addition to licensing duties, the department's regulatory responsibilities range from performing financial and market examinations of insurance companies, reviewing the rates and forms associated with auto, property and liability insurance policies, as well as health, life and annuities, investigating rating and claims practices, processing and maintaining license records on insurance producers and agencies, and responding to consumer complaints and suspected insurance fraud.

Consumer Affairs

The department's consumer affairs division educates insurance consumers and assists them with questions or concerns relating to insurance. In 2017, the division assisted 1,436 individuals, resulting in favorable outcomes totaling \$10,407,581.86. Additional educational assistance was offered through 17 consumer alerts, and informational brochures covering various types of insurance were posted to the Department's website.



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Insurance Fraud

Insurance fraud is the second largest economic crime in America, exceeded only by tax evasion. Insurance fraud impacts premium rates and the prices consumers pay for goods and services. The department’s insurance fraud prevention division plays an important role in investigating suspected fraud. During 2017, the division received 710 case referrals. Actual or potential monetary losses, exceeding \$8.3 million, were reported. The division also works with insurance companies and law enforcement to provide education on potential indicators of insurance fraud.

Senior Health Insurance Information Program (SHIIP)

The department also oversees Nebraska’s Senior Health Insurance Information Program (SHIIP), which is a federal program of the Centers for Medicare and Medicaid Services. SHIIP provides information and counseling to older Nebraskans regarding Medicare, Medicaid and health insurance. The program also makes trained volunteers available during open enrollment for Medicare Part D Prescription Drug Plans. Each year, countless hours are spent by trained volunteers assisting clients across Nebraska with questions on the enrollment process. During the 2017 grant year, 360 SHIIP volunteer counselors recorded more than 28,085 contacts with individuals, resulting in estimated savings to Medicare enrollees exceeding \$18,290,000. Operating under a federal grant, Nebraska’s program ranks 11th place in total performance among the nation’s 54 SHIP programs.



Website: doi.nebraska.gov

Consumer Toll-Free Hotline: 1-877-564-7323

Physical location:

941 O Street, Suite 220
Lincoln, Nebraska

Mailing Address:

P.O. Box 82089
Lincoln, Nebraska 68501

General Information:

Phone: 402-471-2201
Hours: 8am–5pm (M-F)