



FOR IMMEDIATE RELEASE

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Fraudulent Disbursement of Funds from Annuity Contracts

SEPTEMBER 19, 2017 (LINCOLN, NEB.) – The Nebraska Department of Insurance, Insurance Fraud Prevention Division (IFPD), has recently received additional information regarding fraudulent access to funds from annuity contracts. Following a July [consumer alert](#) that was issued by the Department of Insurance, the IFPD has learned that several of these attempts have been made on policies held by individuals across the country. There have been numerous attempts, as well, on policies held by Nebraskans. In some cases, these efforts were prevented because of security measures that had been put into place by the insurer.

Due to recent security breaches, consumers need to be aware of protecting their personal information and take measures to safeguard their security. Criminals have a variety of means of compromising information in order to utilize it to commit crimes, including insurance fraud.

According to the various insurers, the person or persons responsible were in possession of personal information, some of which included the insurance contract number, as well as social security numbers and dates of birth.

Please contact the IFPD at DOI.FraudPrevention@nebraska.gov if you have questions or additional information to report.

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