AMERICAN GROWERS INSURANCE COMPANY, IN LIQUIDATION

IN THE DISTRICT COURT OF LANCASTER COUNTY, NEBRASKA, Case No. CI 05 714

L. Tim Wagner Liquidator Paul Adams Special Deputy Liquidator 11128 John Galt Blvd., Suite 450 Omaha, NE 68137-6312 (402) 970-8600 Fax: (402) 970-8642

NOTICE OF LIQUIDATION OF AMERICAN GROWERS INSURANCE COMPANY

To: All Regulators, Policyholders, Cedent/Reinsured Companies, Reinsurers, Creditors, Debtors, Attorneys, Guaranty Associations, Risk Management Agency of the Federal Crop Insurance Corporation of the U.S. Department of Agriculture, Shareholder, and All Other Persons interested in the affairs of American Growers Insurance Company

On February 28, 2005, an Order of Liquidation, Declaration of Insolvency and Injunction was entered in the District Court of Lancaster County, Nebraska ("Liquidation Court"), Case No. CI 05 714, for American Growers Insurance Company ("AGIC"). L. Tim Wagner, Director of Insurance for the State of Nebraska, was appointed Liquidator. Paul Adams has been appointed Special Deputy Liquidator.

The Order of Liquidation enjoins all persons from instituting or further prosecuting any actions or proceedings against AGIC, the obtaining of judgments or attachments against AGIC and the levying of execution against AGIC, including all arbitrations. All persons indebted to or having any property of AGIC are notified to tender an account of the indebtedness or property, and pay the same or deliver the property to the Liquidator.

The Order of Liquidation requires that all potential claimants file proper Proofs of Claim with the Liquidator on or before August 28, 2005 ("Bar Date"). A Proof of Claim form and Instructions are enclosed. The form MUST be used. A separate Proof of Claim form must be filed on each AGIC policy under which the claimant claims an entitlement to benefits.

The rights of each claimant shall be considered fixed as of the date of the entry of the Order of Liquidation on February 28, 2005. No loss will be considered unless properly substantiated by information and data that the amount requested is reasonable. The Liquidator will analyze each timely filed Proof of Claim and make a determination as to its validity and priority class. Claimants will be informed in writing of the determination of the Liquidator and

the review procedures available. Valid claims will be submitted to the Liquidation Court for approval. Claims will be paid from available funds.

NOTICE TO POLICYHOLDERS AND CLAIMANTS

A Proof of Claim must be filed even if a claim was made or a lawsuit initiated against AGIC prior to the date of the Order of Liquidation.

To Federal Crop Insurance Policyholders: The Federal Crop Insurance Corporation (FCIC) and the Risk Management Agency (RMA) have been advised that AGIC is in liquidation. Therefore, FCIC/RMA informed the Liquidator that it has taken over responsibility for servicing all federally reinsured policies that were previously serviced by AGIC. Within the next thirty (30) days, all federally reinsured policyholders who filed claims against AGIC prior to liquidation will receive a letter from FCIC/RMA explaining any rights and remedies that they may have regarding the federal crop insurance policy.

NOTICE TO CEDENT/REINSURED COMPANIES, REINSURERS, BROKERS/AGENTS, VENDORS, OTHER GENERAL CREDITORS

Cedent/reinsured companies, reinsurers, brokers/agents, vendors and other general creditors must file a Proof of Claim. Such claims include claims for reinsurances receivable and claims for payment for goods and services provided. Payment of these claims will be made only if sufficient assets are available to pay all higher priority classes of claimants.

The completed Proof of Claim must be mailed to:

Office of the Liquidator American Growers Insurance Company P.O. Box 45231 Omaha, NE 68145-0231

Do NOT send the Proof of Claim to the Liquidation Court.

If you have questions regarding this Notice or the Proof of Claim form, please direct your written inquiries to the Office of the Liquidator at the address stated above.

L. Tim Wagner Liquidator

February 28, 2005